

BHARAT PETROLEUM CORPORATION LIMITED

Bharat Bhavan, P.B.No. 688, 4 & 6 Currimbhoy Road, Ballard Estate,
Mumbai 400 001 CIN: L23220MH1952GOI008931 Phone: 2271 3000 / 4000
Fax: 2271 3874 email: info@bharatpetroleum.in Website: www.bharatpetroleum.in

RESULTS OF POSTAL BALLOT

It is hereby notified to the Shareholders of the Company and all other concerned authorities that the Company conducted the process of Postal Ballot in terms of Notice dated 21st July 2014 under Section 110 of the Companies Act, 2013, and Rules made thereunder for passing Special Resolutions for Borrowing powers of the Company and creation / providing of security and also for Placement of Non-Convertible Bonds / Debentures and / or other Debt Securities.

In this regard, the Company has appointed Shri B.V. Dholakia, Practising Company Secretary, of M/s Dholakia & Associates, as the Scrutinizer for conducting the Postal Ballot process, who has submitted his report. The result of the Postal Ballot was announced on 10th September, 2014 at 3.00 p.m at the Registered Office of the Company. The details of voting by Postal Ballot including E-Voting are as under:

Item 1. Special Resolution: Borrowing powers of the company and creation/providing of security

Particulars	No of Ballot Forms/Electronic Votes	No of Equity Shares (Votes)	% of Valid Votes Received
Total Postal Ballots / Votes received	2,306	60,05,53,110	NA
Total Invalid Postal Ballots / Votes received	418	3,43,15,120	NA
Total Valid Postal Ballots / Votes received	1,888	56,62,37,990	100
Assented to Resolution (For)	1,801	56,48,84,749	99.76
Dissented to Resolution (Against)	87	13,53,241	0.24

Item 2. Special Resolution: Private Placement of Non-Convertible Bonds / Debentures and / or other Debt Securities

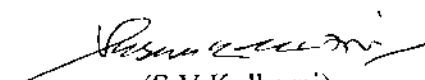
Particulars	No of Ballot Forms/Electronic Votes	No of Equity Shares of Rs. 10 each (Votes)	% of Valid Votes Received
Total Postal Ballots / Votes received	2,292	59,87,27,461	NA
Total Invalid Postal Ballots / Votes received	488	3,33,56,755	NA
Total Valid Postal Ballots / Votes received	1,804	56,53,70,706	100
Assented to Resolution (For)	1,700	56,39,15,085	99.74
Dissented to Resolution (Against)	104	14,55,621	0.26

The above resolutions have been passed with requisite majority.

The result of the Postal Ballot is also posted on the Company's website at www.bharatpetroleum.in

For Bharat Petroleum Corporation Limited

Place : Mumbai
Date : 10th September 2014


(S V Kulkarni)
Company Secretary

13